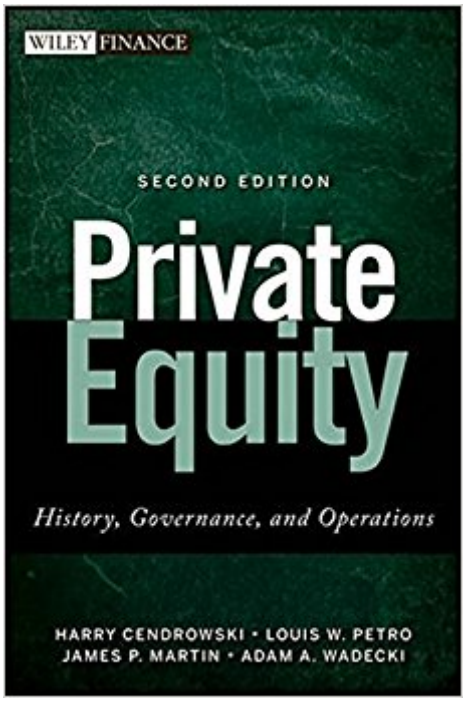
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Private Equity: History, Governance, And Operations



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Synopsis

An authoritative guide to understanding the world of private equity (PE) investing, governance structures, and operational assessments of PE portfolio companies An essential text for any business/finance professional's library, Private Equity: History, Governance, and Operations, Second Edition begins by presenting historical information regarding the asset class. This information includes historical fundraising and investment levels, returns, correlation of returns to public market indices, and harvest trends. The text subsequently analyzes PE fund and portfolio company governance structures. It also presents ways to improve existing governance structures of these entities. A specific focus on portfolio company operations, including due diligence assessments, concludes the text. Seamlessly blends historical information with practical guidance based on risk management and fundamental accounting techniques Assists the book's professional audience in maximizing returns of their PE investments Highly conducive to advanced, graduate-level classroom use Purchase of the text includes access to a website of teaching materials for instructional use Learn more about PE history, governance, and operations with the authoritative guidance found in Private Equity: History, Governance, and Operations, Second Edition.

Book Information

Hardcover: 357 pages
Publisher: Wiley; 2 edition (May 1, 2012)
Language: English
ISBN-10: 1118138503
ISBN-13: 978-1118138502
Product Dimensions: 6.4 x 1.2 x 9.3 inches
Shipping Weight: 1.3 pounds (View shipping rates and policies)
Average Customer Review: 5.0 out of 5 stars 3 customer reviews
Best Sellers Rank: #940,848 in Books (See Top 100 in Books) #84 inÃ Â Books > Business & Money > Finance > Corporate Finance > Private Equity #521 inÃ Â Books > Business & Money > Accounting > Managerial #1360 inÃ Â Books > Textbooks > Business & Finance > Finance

Customer Reviews

Private Equity: History, Governance, and Operations Filled with a wealth of detail, practice tips, and examples, Private Equity: History, Governance, and Operations Second Edition brings together an investment dream team to provide you with an indispensable reference on various private equity

issues. Starting with a thorough overview of the history of private equity (PE), how governance structures differ between private equity portfolio companies and those of public corporations, and how the operations of PE portfolio companies can be improved, Private Equity, Second Edition provides valuable information for a broad spectrum of readers, including high net-worth individuals, accountants and auditors, and private equity portfolio managers. Here, you'll discover a goldmine of information centered on private equity, including: Historical trends Trends in private equity Overall industry and fundraising trends Harvesting private equity investments through IPOs Legal considerations surrounding IPOs Harvesting investments through mergers and acquisitions Intellectual property and private equity The private equity governance model The value of internal control Financial statement fraud and the investment decision Contemporary business and competitive intelligence How to perform manufacturing due diligence assessments The Second Edition of this valuable handbook presents a novel framework for the analysis of private equity investments. Loaded with rich details on the PE industry, Private Equity contains all the information you need to know to become a better investor by employing sound governance practices and operations know-how.

Praise For Private Equity Second Edition "With Private Equity, Second Edition, Messrs. Cendrowski, Petro, Martin, and Wadecki go 'beyond the transaction' to provide a surprisingly holistic view of private equity, describing this often misunderstood industry in the context of its history and purpose. They also address the difficult area of investment due diligence and dig extensively into the process of business improvement that is at the heart of the value proposition of many PE firms. For readers, the organization of this treatise allows for a front-to-back read but also boasts sufficiently modular chapters to make it a fine ongoing reference on individual topics. A well researched and well explained book on an important set of topics." —Chris Rizik, Chief Executive Officer and Fund Manager, Renaissance Venture Capital Fund "The Second Edition of Private Equity: History, Governance, and Operations is a well researched, clearly written text that provides readers with in-depth analyses of the industry's best practices. The first edition's strengths are further reinforced through new chapters and an updated history that greatly details private equity's modern-day zenith as well as its rise following the Great Recession." —W. Y. Campbell, Founding General Partner, Huron Capital Partners Chairman and Partner, Superior Capital Partners Chairman and Managing Partner, Peninsula Capital Partners "You know it's an excellent book when a second edition is being published. The new chapter addressing intellectual property in Private Equity is a great addition, as it is a critical topic. While this book is obviously an excellent guide for any investor

new to the private equity asset class, it also serves as an excellent reference guide for the savviest of investors. I have referred to it many times since the book was first published." —Maribeth S. Rahe, President and Chief Executive Officer, Fort Washington Investment Advisors "Private Equity, Second Edition is a thorough and thoughtful analysis. It addresses financial and business issues as well as important legal and regulatory issues that may arise for and should be considered by investors. It will serve as an important reference for businessmen and counsel who work in this important financial sector." —Jonathan Feld, Partner, Katten Muchin Rosenman LLP "A sharp update to a modern text, the authors do a phenomenal job dissecting the role of economic turmoil and its impact on the private equity and venture capital landscape of yesterday, today, and tomorrow." —Jeff Mirmelstein, Sales Finance Lead, Americas Media Products, Google

very very worth reading

Great book, very helpful practical insight.

This book has some interesting takeaways in its three modules - PE history which covers a wide range (8 chapters) and provide a excellent backdrop of the PE "industry" along with some interesting datasets. In my view the second section of Governance is the most meaty as it gets into importance of internal control aspects and how these can help deliver higher investment returns. The author’s other book on Controls [...] was equally helpful to me. The third section "Operations" is OK - personally, I am not heavy into operations and hence I was not able to extract much here. Overall, a good read and will make an excellent addition to the bookshelf of PE practitioners - seasoned and newbies alike.

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